

MiFID II product governance – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018, as well as the determination of the appropriate distribution channel, has been made by the manufacturer. Any person subsequently offering, selling or recommending the Notes (a distributor) should confirm with the manufacturer the manufacturer's target market assessment and the suggested distribution strategy for the Notes; however, a distributor subject to MiFID II is remains responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Dated 01 April 2021

#### SG ISSUER

Legal entity identifier (LEI): 549300QNMBVTHX8H127  
Issue of USD 360,000 Notes due 7 April 2026  
Unconditionally and irrevocably guaranteed by Société Générale  
under the Debt Instruments Issuance Programme

#### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*General Terms and Conditions of the English Law Notes*" in the Base Prospectus dated 05 June 2020. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus and the supplement(s) to such Base Prospectus dated 17 July 2020 and 20 August 2020 and 21 September 2020 and 11 December 2020 and any supplement published prior to the Issue Date (as defined below) (the **Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "*General Terms and Conditions of the English Law Notes*", such change shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in these Final Terms, the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of persons that are not Permitted Transferees. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the Regulated Market or on Euro MTF of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and, in the case of Non-Exempt Offers, on the website of the Issuer (<http://prospectus.socgen.com>).

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|----|-------|---|--------------------------------------|
| 1. | (i)   | Series Number:                          | 221332EN/21.4                        |
|    | (ii)  | Tranche Number:                         | 1                                    |
|    | (iii) | Date on which the Note become fungible: | Not Applicable                       |
| 2. |       | Specified Currency:                     | USD                                  |
| 3. |       | Aggregate Nominal Amount:               |                                      |
|    | (i)   | -Tranche:                               | USD 360,000                          |
|    | (ii)  | -Series:                                | USD 360,000                          |
| 4. |       | Issue Price:                            | 100% of the Aggregate Nominal Amount |
| 5. |       | Specified Denomination(s):              | USD 1,000                            |

6.	(i)	<b>Issue Date:</b>	7 April 2021
	(ii)	<b>Interest Commencement Date:</b>	Issue Date
7.		<b>Maturity Date:</b>	7 April 2026
8.		<b>Governing law:</b>	English law
9.	(i)	<b>Status of the Notes:</b>	Unsecured
	(ii)	<b>Date of corporate authorisation obtained for the issuance of Notes:</b>	Not Applicable
	(iii)	<b>Type of Structured Notes:</b>	Share Linked Notes
			The provisions of the following Additional Terms and Conditions apply: Additional Terms and Conditions for Share Linked Notes and Depository Receipts Linked Notes
	(iv)	<b>Reference of the Product:</b>	Not Applicable
10.		<b>Interest Basis :</b>	See section "PROVISIONS RELATING TO Interest (IF ANY) PAYABLE" below.
11.		<b>Redemption/Payment Basis:</b>	See section "PROVISIONS RELATING TO REDEMPTION" below.
12.		<b>Issuer's/ Noteholders' redemption option:</b>	See section "PROVISIONS RELATING TO REDEMPTION" below.

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13.		<b>Fixed Rate Note Provisions:</b>	Not Applicable
14.		<b>Floating Rate Notes Provisions:</b>	Not Applicable
15.		<b>Structured Interest Note Provisions:</b>	Applicable as per Condition 3.3 of the General Terms and Conditions
	(i)	<b>Structured interests</b>	Unless previously redeemed, on the Interest Payment Date, the Issuer shall pay to the Noteholders, for each Note, an amount determined by the Calculation Agent as follows:
			<b><u>Scenario 1:</u></b>
			If on Valuation Date(20), WorstPerformance(20) is higher than or equal to -30% and a Memory Knock-In Event(i) has not occurred, then :
			$\text{Structured Interest Amount}(20) = \text{Specified Denomination} \times 41.647\%$

**Scenario 2:**

If on Valuation Date(20), WorstPerformance(20) is lower than -30% or a Memory Knock-In Event(i) has occurred, then:

Structured Interest Amount(20) = 0 (zero)

Definitions relating to the Structured Interest Amount are set out in paragraph 27(ii) "Definitions relating to the Product".

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| (ii)  | <b>Specified Period(s)/Interest Payment Date:</b> | the Maturity Date                              |
| (iii) | <b>Business Day Convention:</b>                   | Following Business Day Convention (unadjusted) |
| (iv)  | <b>Day Count Fraction:</b>                        | Not Applicable                                 |
| (v)   | <b>Business Centre(s):</b>                        | New York                                       |
16. **Zero Coupon Note Provisions:** Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

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|-----|---|--|
| 17. | <b>Redemption at the option of the Issuer:</b>      | Not Applicable   |
| 18. | <b>Redemption at the option of the Noteholders:</b> | Not Applicable   |
| 19. | <b>Automatic Early Redemption:</b>                  | Applicable as per Condition 5.10 of the General Terms and Conditions |
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|-------|---|--|
| (i)   | <b>Automatic Early Redemption Amount(s):</b>                    | <p>Unless previously redeemed, if an Automatic Early Redemption Event has occurred, then the Issuer shall redeem early the Notes on Automatic Early Redemption Date(i) (i from 1 to 19), in accordance with the following provisions in respect of each Note:</p> <p>Automatic Early Redemption Amount(i) = Specified Denomination x [100% + (i x 3.335%)]</p> <p>Definitions relating to the Automatic Early Redemption Amount are set out in paragraph 27(ii) "Definitions relating to the Product".</p> |
| (ii)  | <b>Automatic Early Redemption Date(i):<br/>(i from 1 to 19)</b> | 8 July 2021, 7 October 2021, 10 January 2022, 7 April 2022, 8 July 2022, 7 October 2022, 9 January 2023, 7 April 2023, 10 July 2023, 10 October 2023, 9 January 2024, 9 April 2024, 9 July 2024, 7 October 2024, 9 January 2025, 7 April 2025, 8 July 2025, 7 October 2025 and 9 January 2026  |
| (iii) | <b>Automatic Early Redemption Event:</b>                        | is deemed to have occurred, as determined by the Calculation Agent, if on a Valuation Date(i) (i from 1 to 19), a Memory Knock-In Event(i) has occurred.   |
20. **Final Redemption Amount :** Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:

**Scenario 1:**

If on Valuation Date(20), a Memory Knock-In Event(20) has occurred, then:

Final Redemption Amount = Specified Denomination x [100% + 66.7%]

**Scenario 2:**

If on Valuation Date(20), a Memory Knock-In Event(20) has not occurred, and a European Knock-In Event has not occurred, then:

Final Redemption Amount = Specified Denomination x 100%

**Scenario 3:**

If on Valuation Date(20), a Memory Knock-In Event(20) has not occurred, and a European Knock-In Event has occurred, then:

Final Redemption Amount = Specified Denomination x [100% + WorstPerformance(20)]

Definitions relating to the Final Redemption Amount are set out in paragraph 27(ii) "Definitions relating to the Product".

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| 21. | <b>Physical Delivery Note Provisions:</b>   | Not Applicable                         |
| 22. | <b>Credit Linked Notes Provisions :</b>   | Not Applicable                         |
| 23. | <b>Bond Linked Notes Provisions:</b>  | Not Applicable                         |
| 24. | <b>Trigger redemption at the option of the Issuer:</b>  | Not Applicable                         |
| 25. | <b>Early Redemption for tax reasons, special tax reasons, regulatory reasons, Force Majeure Event, Event of Default, or at the option of the Calculation Agent pursuant to the Additional Terms and Conditions:</b> | Early Redemption Amount : Market Value |

**PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY**

- |     |                           |  |
|-----|---------------------------|--|
| 26. | <b>(i) Underlying(s):</b> | The following Shares (each an "Underlying(k)" and together the "Basket") as defined below: |
|-----|---------------------------|--|

k	Company	Bloomberg Ticker	Exchange	Website
1	Orion Oyj	ORNBV FH	Nasdaq OMX Helsinki	www.orion.fi
2	Wartsila OYJ Abp	WRT1V FH	Nasdaq OMX Helsinki	www.wartsila.com
3	Sampo Oyj	SAMPO FH	Nasdaq OMX Helsinki	www.sampo.fi

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|-------|--|--|
| (ii)  | <b>Information relating to the past and future performances of the Underlying(s) and volatility:</b>             | The information relating to the past and future performances of the Underlying(s) and volatility are available on the source specified in the table above.               |
| (iii) | <b>Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/</b> | The provisions of the following Additional Terms and Conditions apply:<br>Additional Terms and Conditions for Share Linked Notes and Depositary Receipts<br>Linked Notes |

or any additional disruption event(s) as described in the relevant Additional Terms and Conditions :

- (iv) **Other information relating to the Underlying(s):** Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information.
- Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

**DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY**

27.	(i)	<b>Definitions relating to date(s):</b>	Applicable
		<b>Valuation Date(0):</b>	31 March 2021
		<b>Valuation Date(i): (i from 1 to 20)</b>	30 June 2021, 30 September 2021, 3 January 2022, 31 March 2022, 30 June 2022, 30 September 2022, 2 January 2023, 31 March 2023, 30 June 2023, 2 October 2023, 2 January 2024, 2 April 2024, 1 July 2024, 30 September 2024, 2 January 2025, 31 March 2025, 30 June 2025, 30 September 2025, 2 January 2026 and 31 March 2026
	(ii)	<b>Definitions relating to the Product:</b>	Applicable, all or part of the Definitions relating to the Product being those used in the Additional Terms and Conditions relating to Formulae
		<b>WorstPerformance(i): (i from 1 to 20)</b>	means the Minimum, for k from 1 to 3, of Performance(i,k)
		<b>Performance(i,k): (i from 1 to 20) (k from 1 to 3)</b>	means $(S(i,k) / S(0,k)) - 100\%$
		<b>S(i,k): (i from 0 to 20) (k from 1 to 3)</b>	means in respect of any Valuation Date(i), the Closing Price of the Underlying(k) for Orion Oyj: $S(0,1) = \text{EUR } 34.17$ for Wartsila OYJ Abp: $S(0,2) = \text{EUR } 8.934$ for Sampo Oyj: $S(0,3) = \text{EUR } 38.47$
		<b>Strike(k) (k from 1 to 3):</b>	$100\% \times S(0,k)$
		<b>Knock-In Threshold(k): (k from 1 to 3)</b>	$70\% \times S(0,k)$
		<b>European Knock-In Event:</b>	is deemed to have occurred, as determined by the Calculation Agent, if on Valuation Date(20), the Closing Price of at least one Underlying(k) is lower than its Knock-In Threshold(k).
		<b>Memory Knock-In Event(i): (i from 1 to 20)</b>	is deemed to have occurred, as determined by the Calculation Agent, if on Valuation Date(i) (i from 1 to 20), a MemoryEvent(i,k) (k from 1 to 3) has occurred for each Underlying(k) observed separately.

<b>MemoryEvent(i,k):</b> (i from 1 to 20) (k from 1 to 3)	is deemed to have occurred in respect of an Underlying(k) if on at least one Valuation Date(t) (t from 1 to i) (i from 1 to 20), the Closing Price of such Underlying(k) is higher than or equal to the Knock-In Threshold(t,k)
<b>Knock-In Threshold(t,k):</b> (t from 1 to 20) (k from 1 to 3)	100% x S(0,k)

**PROVISIONS RELATING TO SECURED NOTES**

28. **Secured Notes Provisions:** Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

29. **Provisions applicable to payment date(s):**

- **Payment Business Day:** Following Payment Business Day

- **Financial Centre(s):** New York

30. **Form of the Notes:**

(i) **Form:** Non-US Registered Global Note registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg

(ii) **New Global Note (NGN – bearer Notes) / New Safekeeping Structure (NSS – registered Notes):** No

31. **Redenomination:** Not Applicable

32. **Consolidation:** Not Applicable

33. **Partly Paid Notes Provisions:** Not Applicable

34. **Instalment Notes Provisions:** Not Applicable

35. **Masse:** Not Applicable

36. **Dual Currency Note Provisions:** Not Applicable

37. **Additional Amount Provisions for Italian Certificates:** Not Applicable

38. **Interest Amount and/or the Redemption Amount switch at the option of the Issuer:** Not Applicable

39. Portfolio Linked Notes Provisions: Not Applicable

**PART B – OTHER INFORMATION****1. LISTING AND ADMISSION TO TRADING**

- |  |                |
|--|----------------|
| <b>(i) Listing:</b>  | None           |
| <b>(ii) Admission to trading:</b>  | Not Applicable |
| <b>(iii) Estimate of total expenses related to admission to trading:</b>       |                |
| <b>(iii) Estimate of total expenses related to admission to trading:</b>       | Not Applicable |
| <b>(iv) Information required for Notes to be listed on SIX Swiss Exchange:</b> | Not Applicable |

**2. RATINGS**

The Notes to be issued have not been rated.

**3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

Société Générale will ensure the roles of provider of hedging instruments to the Issuer of the Notes and Calculation Agent of the Notes.

The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Noteholders on the other hand cannot be excluded.

Furthermore, given the banking activities of Société Générale, conflicts may arise between the interests of Société Générale acting in these capacities (including business relationship with the issuers of the financial instruments being underlyings of the notes or possession of non public information in relation with them) and those of the Noteholders. Finally, the activities of Société Générale on the underlying financial instrument(s), on its proprietary account or on behalf of its customers, or the establishment of hedging transactions, may also have an impact on the price of these instruments and their liquidity, and thus may be in conflict with the interests of the Noteholders.

**4. REASONS FOR THE OFFER AND USE OF PROCEEDS**

- |   |   |
|---|---|
| <b>(i) Reasons for the offer and use of proceeds:</b> | The net proceeds from each issue of note will be applied for the general financing purposes of the Société Générale Group, which include making a profit. |
| <b>(ii) Estimated net proceeds:</b>                   | Not Applicable  |
| <b>(iii) Estimated total expenses:</b>                | Not Applicable  |



**5. INDICATION OF YIELD** (*Fixed Rate Notes only*)

Not Applicable

**6. HISTORIC INTEREST RATES** (*Floating Rate Notes only*)

Not Applicable

**7. PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT****(i) PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Structured Notes only*)

During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.

**The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.**

**(ii) PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Notes only*)

Not Applicable

**8. OPERATIONAL INFORMATION****(i) Security identification code(s):**

- ISIN Code: XS2278379008

- Common Code: 227837900

**(ii) Clearing System(s):** Euroclear Bank S.A./N.V. (**Euroclear**) / Clearstream Banking *société anonyme* (**Clearstream**)

**(iii) Delivery of the Notes:** Delivery against payment

**(iv) Calculation Agent:** Société Générale  
Tour Société Générale  
17 Cours Valmy  
92987 Paris La Défense Cedex  
France

**(v) Paying Agent(s):** Société Générale Luxembourg SA  
11, avenue Emile Reuter  
2420 Luxembourg  
Luxembourg

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|-------|--|---|
| (vi)  | <b>Eurosystem eligibility of the Notes:</b>  | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |
| (vii) | <b>Address and contact details of Société Générale for all administrative communications relating to the Notes</b> | <p>Société Générale<br/>Tour Société Générale<br/>17 Cours Valmy<br/>92987 Paris La Défense Cedex<br/>France</p> <p>Name: Sales Support Services - Derivatives<br/>Tel: +33 1 57 29 12 12 (Hotline)<br/>Email: clientsupport-deai@sgcib.com</p>   |

## 9. DISTRIBUTION

- |       |   |  |
|-------|---|--|
| (i)   | <b>Method of distribution:</b>  | Non-syndicated   |
|       | <b>- Dealer(s):</b>   | <p>Société Générale<br/>Tour Société Générale<br/>17 Cours Valmy<br/>92987 Paris La Défense Cedex<br/>France</p> |
| (ii)  | <b>Total commission and concession:</b>   | There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.                       |
| (iii) | <b>TEFRA rules:</b>   | Not Applicable   |
| (iv)  | <b>Non-exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period:</b> | Not Applicable   |
| (v)   | <b>U.S. federal income tax considerations:</b>  | The Notes are not Specified Notes for purposes of Section 871(m) Regulations.                                    |
| (vi)  | <b>Prohibition of Sales to EEA and UK Retail Investors:</b>                                       | Not Applicable   |

## 10. TERMS AND CONDITIONS OF THE OFFER

Not Applicable

**11. ADDITIONAL INFORMATION**

- **Minimum Investment in the Notes:** USD 130,000 (i.e. 130 Notes)

- **Minimum Trading Lot:** USD 1,000 (i.e. 1 Note)

**12. PUBLIC OFFERS IN SWITZERLAND**

Not Applicable

**13. BENCHMARK REGULATION**

- **Benchmark:** Not applicable